

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796G60	
High Rate <sup>1</sup>	0.040%	
Allotted at High Price	64.95%	
Investment Rate <sup>2</sup>	99.979778	
	0.041%	
Median Rate <sup>3</sup>	0.035%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 22, 2021	
Maturity Date	October 21, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$173,787,325,000	\$53,256,856,500
Noncompetitive	\$443,758,300	\$443,758,300
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$174,531,083,300</b>	<b>\$54,000,614,800<sup>6</sup></b>
SOMA	\$6,368,495,400	\$6,368,495,400
<b>Total</b>	<b>\$180,899,578,700</b>	<b>\$60,369,110,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$121,770,000,000	\$22,043,762,500
Direct Bidder <sup>8</sup>	\$9,040,000,000	\$1,569,900,000
Indirect Bidder <sup>9</sup>	\$42,977,325,000	\$29,643,194,000
<b>Total Competitive</b>	<b>\$173,787,325,000</b>	<b>\$53,256,856,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$174,531,083,300/\$54,000,614,800 = 3.23

<sup>6</sup>Awards to TreasuryDirect = \$215,585,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.